

VISITORS! ATTENTION!

Have the All-Souvenir Editions of the Courier-Journal mailed to your home address, or to friends, during Shriner Week. Seven issues, June 6 to 12 inclusive, mailed for 25 cents. Give your order to authorized solicitor or agent, or at your hotel, and insist on a SERIALLY NUMBERED RECEIPT. An agent or solicitor who cannot give a numbered receipt may be set down as a fraud.

The Weather.

Forecast for Monday and Tuesday: Kentucky—Fair Monday and Tuesday. Tennessee—Fair Monday and Tuesday. Indiana—Partly cloudy, with thunderstorms and cooler in north portion Monday; Tuesday showers and cooler; light to moderate variable winds.

THE LATEST.

There was a sudden rekindling of the speculative spirit in the New York securities market last week and toward the end of the week this resulted in a state of excitement not witnessed in the market for over two years past. Apparently it was the project to introduce the United States Steel stocks to the Paris market which was of most effect. This was supplemented by the belief that important plans were working out looking to the harmonization of relations between the great trans-continental railroads.

Judge T. S. Garnett, of Norfolk, Va., will deliver the principal address at Vicksburg, Miss., Friday, when the monument erected to Gen. Stephen D. Lee will be formally presented to the United States Government. Gen. Clement A. Evans, of Atlanta, Commander-in-Chief of the United Confederate Veterans, will make the speech of presentation, and the acceptance will be by Gen. Frederick D. Grant.

An occasion of international interest will be that at Washington Thursday next, when the Wright brothers will receive at the hands of President Taft medals in recognition of the aeronautical achievements that have won them fame. The medals are of gold and are awarded by the Aero Club of America, one each to Wilbur and Orville Wright. Mr. Taft will make the presentation in the east room of the White House.

The Senate expects to complete its consideration of the cotton schedule of the tariff bill to-morrow or Tuesday and the night session will then be taken up. Week sessions are to be held throughout the week. Some of the Senate leaders are predicting that the bill will be voted on in the Senate by June 16 and that Congress will be ready to adjourn by July 4.

The Turkish Government through its Embassy at Washington makes an emphatic denial of the published reports that 20,000 or 30,000 persons were killed during the outbreak in the vicinity of Adana. The statement is made that not more than 4,000 were slain. The Government, it is said, is aiding the distressed and is preparing to punish the guilty.

An important event in the South this week will be the reunion of the United Confederate Veterans at Memphis. The reunion will take place Tuesday and the veterans will remain in camp for three days. Preparations for this gathering have been under way for some time, and it promises to be a most pleasant one.

Twelve hours after her husband, John Glasser, had been taken from home in St. Louis by the police under the charge of embezzlement, Mrs. Martha Glasser was found dead in bed by the side of the bodies of her children, Arnett, a girl 8 years old, and John, Jr., 5 years old. The room was filled with gas.

By the caving in last night of an excursion-boat wharf at Mandeville, La., situated on the north shore of Lake Pontchartrain, thirty miles from New Orleans, six lives are known to have been lost, and it is feared that others have perished.

The Countess of Aberdeen in an address in New York last night appealed for co-operation in the crusade recently inaugurated by the women of Ireland for the prevention of the spread of tuberculosis in that country.

The Russian council of the empire has adopted the marine budget, restoring the appropriation of \$1,700,000 which was rejected by the Duma. This amount is to go toward the construction of four new battleships.

Mark Morris, colored, under sentence of death for the murder of the sheriff of Leon county, Fla., was taken from the county jail at Tallahassee and lynched. Morris lately had shown signs of insanity.

The Austin Methodist Episcopal church, Chicago, was destroyed yesterday by a fire believed to be of incendiary origin. The loss is estimated at \$75,000, which was covered by insurance.

Walter Wellman will leave Paris in about two weeks for Spitzbergen and the start for the North Pole will be made about August 1.

If a quorum is present in the House to-morrow that body will resume its consideration of the Porto Rican bill.

LOUISVILLE'S GATES SWING WIDE TO REZ- COVERS MYSTICS

Welcome Early Arabs of Hordes That Will Pour into the City To-day.

East, South and West Clasp Fraternal Hands the Hotel Lobbies.

Imperial Train Arrives This Morning With Head of Order and His Retinue.

CHEERS, LIGHTS, MUSIC FILL THE AIR.

Shriner, you are all right! So, is Mrs. Shriner, and Miss Shriner, and little Master Shriner—in fact, the whole Shriner family. Welcome—Howdy—Es Selamu Aleikum.

Having had an introduction yesterday to some hundreds of the nobles—or was it thousands—Louisville formed a quick judgment that you are of the fine and dandy sort, and took off the hinges. So you won't have to bother with the latch string. Walk right in.

From the Three Quarters.

Last night, Had the temples from Oregon and Washington been here the four corners of the United States would have been on hand right here in Louisville ready to whomp it up and say "Howdy" for the Shriner convolve, which takes up its labor of enjoyment this morning. Ad Temple blew in from Duluth, Minn., in some yellow cars and two Pullmans. El Paso yelling "Fronto," and aesthetic Boston supplied the red-tipped Aleppo Temple Shriner. Oregon and Washington have been heard from, and will focus American shrinism here this morning.

Ten Arrived Yesterday.

In all ten caravans reached Louisville yesterday. Their member number around 60. Aside from the three already mentioned, Antioch, India, Hella, Seosistris, Moolah, Boumi and Almas reached town. The men from these temples arrived in jolbies of the hotels and put up at the Sunday-night echoes with their bands and Arabian cries. The beginning of a big time began last night. But the temples which comprised the first invaders were only a patch beside the general joy and excitement that will be unworked when all the temples from intermediate points on the compass reach the oriental decorations and glowing incense-burners provided in their honor.

Dayton, O., chapter is here along with the temples from Oklahoma City, Lincoln, Neb.; St. Louis, Baltimore, Washington, D. C., and Paso, Tex. The three temples whose address was given in the beginning are also very much here.

Bands, Parades and Fezzes.

Yesterday was a day of bands, parades and the thronging of the business thoroughfares with fezzes, zouave uniforms, Shriner camp followers and relay after relay of "toy folk" from Louisville and vicinity. Kosair patrol and Morbach's bandmen met the special Pullman trains as they piled into the Seventh-street station and the Tentative camp followed.

No Zoos Yesterday.

No burros or frowzy "ships of the desert" arrived. The delegations carrying zoos and menageries are due to-day. But this did not deter the general interest. The uniforms ranged all the way from olive drab to red and yellow on the part of Shriner, and the colors of the other temples were also in evidence.

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OFFICIAL PROGRAMME For Entertainment Imperial Session of A. A. O. N. M. S. in Louisville.

Monday, June 7.

MORNING.

Reception of visiting Nobles and support of Patrols to Headquarters. Each incoming Patrol will be met at the railroad station by a detail from the Parade and Escort Committee, and will be escorted to the Headquarters. It will occupy while in Louisville. Nobles are urged to take advantage of the Imperial Potentate and party and march from the railroad station to the Seelbach Hotel, Headquarters of the Imperial Divan, behind a band.

AFTERNOON.

2:00 o'clock—Excursion on the Ohio River. Steamers Sunshine, Columbia and Hiawatha will leave wharf at foot of First street for a journey of twelve miles up the beautiful Ohio River. Refreshing parties are being served on board. Boat will be provided with a band, and special entertainment has been arranged for the enjoyment of the passengers on each boat.

8:00 o'clock—Reception at the Masonic Widows and Orphans' Home, Second street, near Avery (take Second-street cars). Formal welcome to all visitors. Drills by the Patrols. "Bird's Nest" Musical. Address by the Hon. J. M. Natteli, of the Band and Lu Lu Temple Band. Chorus of 300 children of the Home. Japanese supper. The spacious lawn about the building will be beautifully illuminated for the evening.

EVENING.

9:30 o'clock—Electrical pilgrimage of Louisville and suburbs on trolley cars. Start from Interurban Station at Jefferson street, between Third and Fourth. Each car will be in charge of members of Kosair Temple, who will point out objects of interest en route.

9:45 o'clock—Escort of the Imperial Divan from the Seelbach Hotel to the First Regiment Armory. This escort will be headed by a band and will be composed of the Patrols. Refreshing parties are being served on board. Boat will be provided with a band, and special entertainment has been arranged for the enjoyment of the passengers on each boat.

AFTERNOON.

2:00 o'clock—Luncheon for the Imperial Council.

5:00 o'clock—Exhibition drills of Patrols in the First Regiment Armory.

EVENING.

7:30 o'clock—Mammoth parade of all visiting Patrols and Nobles, with brilliant illuminations, to the line of march.

It is estimated that 10,000 persons will participate in the parade. It is expected that many Ladies' Patrols will appear among the marchers. Every energy has been put on making it the greatest pageant ever witnessed by the Nobles.

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SPRINGFIELD IN MELON CUTTING

Participates in a Consolidation Scheme.

Part of Union Railway, Gas and Power Company.

Stockholders Get Bonds Or Preferred Stock.

ALSO A 50 PER CENT. BONUS.

MORNING.

It was announced last night that the Louisville holders of the Springfield Railway and Light stock are to participate in a melon cutting. This is brought about by a consolidation of the Springfield Railway and Light Company, the Rockford (Ill.) Railway Company, the Peoria and North-Western Railway Company, the Evansville Railway Company and the Union Railway, Gas and Power Company. The new company is to issue \$5,000,000 in bonds and preferred stock, and \$5,000,000 in common stock. Some of the bonded indebtedness on the individual properties remains underlying.

Springfield has but one class of stock, \$5,000,000 in all, about one-half of which is owned in Louisville. Under the consolidation plan, this Springfield stock may be exchanged for an equal amount of bonds with 50 per cent of common stock as a bonus or an equal amount of preferred stock and also 50 per cent of common stock as a bonus. The bonds are to pay 5 per cent and the preferred stock 6 per cent. The value of the common stock has to be ascertained. The Springfield Railway and Light Company has recently sold at par.

Very little of the stock in the other companies is held in Louisville. All the properties in the consolidation are owned by the Springfield Railway and Light Company, Holdings, Walbridge & Co., of New York.

Details of Plan Later.

The details of the plan of consolidation will be in possession of the Fidelity Trust Company in Chicago. The plan is to take over the Springfield Railway and Light Company, the Rockford (Ill.) Railway Company, the Peoria and North-Western Railway Company, the Evansville Railway Company and the Union Railway, Gas and Power Company. The new company is to issue \$5,000,000 in bonds and preferred stock, and \$5,000,000 in common stock. Some of the bonded indebtedness on the individual properties remains underlying.

Status of Springfield.

In July, 1908, a new street railway franchise was granted for twenty years, under the terms of which the city is to receive 2 per cent of the gross receipts of the first ten years and 4 per cent the second ten years. The capital stock, authorized and outstanding, is \$1,000,000. The bonded debt is \$750,000. The city is to receive \$1,000,000 in bonds and preferred stock, and \$5,000,000 in common stock. Some of the bonded indebtedness on the individual properties remains underlying.

The Peoria Light Company.

The Peoria Light Company was incorporated June 23, 1906, in New Jersey, and has taken over the Peoria Gas and Electric Company. It controls the entire gas and electric lighting and power business of Peoria. The company is to issue \$5,000,000 in bonds and preferred stock, and \$5,000,000 in common stock. Some of the bonded indebtedness on the individual properties remains underlying.

The Evansville Light Company.

The Evansville Light Company was incorporated August 8, 1906, in Connecticut, as a holding company and owns practically all of the business of Evansville. The company is to issue \$5,000,000 in bonds and preferred stock, and \$5,000,000 in common stock. Some of the bonded indebtedness on the individual properties remains underlying.

As To the Rockford Company.

The Rockford & Interurban Railway Company was incorporated in October, 1902, in Illinois, as a consolidation of the Rockford Railway, Light and Power Company and the Rockford and Belvidere Electric Railway Company. The company is to issue \$5,000,000 in bonds and preferred stock, and \$5,000,000 in common stock. Some of the bonded indebtedness on the individual properties remains underlying.

STATISTICS OF BOTH SIDES.

Evansville, Ind., June 6.—[Special.]—Notwithstanding the statements issued last night and to-day by the union men who are on a strike that the strike is still on, the Evansville and Southern Indiana Traction Company to-day operated on all their city and suburban lines with full crews, and cars were run on most of the lines up to midnight to-day. The company stated to-day that twenty-seven of the union men deserted the ranks of the strikers yesterday and were on the cars to-day in their old places.

GIVES ROOT FACTS

JOHN NORRIS SENDS LETTER TO NEW YORK SENATOR.

Presents Able Argument Based On Statistics As To Manufacture of Print Paper.

New York, June 6.—John Norris, chairman of the committee on paper of the American Newspaper Publishers' Association, forwarded to-day to Senator Root a letter setting forth new data on paper duty. The Senator's attention is directed to a comparison of his newspaper and periodical constituency as compared with the paper mill constituency, and the statement is made that the newspapers of New York pay seven times as much

for labor as all the news print paper mills, and that they are presented in support of this contention.

It is set forth also that the labor cost of a newspaper in this country is less than it is in Canada, the average pay per day in this State being \$1.65 per day, while in Canada it is \$2.00 per day. Also the serious menace to the forests of the country is pointed out, and it is suggested that the newspapers should be taxed in proportion to the consumption of paper in the following manner:

MAN CUTS HIS THROAT WITH A PAPER KNIFE.

Robert Ridgeway, a Farmer Near West Point Attempts Suicide—Good Chance To Recover.

West Point, Ky., June 6.—[Special.]—Robert Ridgeway, a farmer, 40 years old, living across Salt River from this place, attempted suicide to-day by cutting his throat with a paper knife. He was found by a neighbor and taken to the hospital. He is now in the hospital and is expected to recover.

GALLANT EFFORT TO RESCUE WIFE FAILS

MRS. LOUIS COHEN JUMPS INTO NIAGARA RIVER.

HUSBAND FOLLOWS AND STRUGGLES FOR AN HOUR.

WOMAN DIES IN HIS ARMS.

Niagara Falls, N. Y., June 6.—Louis Cohen, of Buffalo, saw his young wife jump into the swirling river between Second and Third Streets Islands at 5 o'clock this afternoon, only 150 feet above the brink of the cataract. Without a moment's hesitation he jumped into the water and struggled desperately to save her.

Mrs. Cohen probably died in her husband's arms. Before it was possible to bring efficient help an hour had passed, during all of which Cohen was making frantic attempts to reach the shore. But the struggle against the current—at this point it is about twenty miles an hour—was beyond his power.

Fortune aided him. With his wife tight in his arms, he was able to cling to a tree stump, and on this he got a grip with his one free hand. His last shout for help was "Go and get her." He was then rescued by a patrolman, but it was nearly an hour after Mrs. Cohen jumped into the river that Officer James Martin arrived with Representative James S. Stinson and three other men, carrying ropes.

House Members Reunited.

A majority of the House members of the Ways and Means Committee, headed by Mr. Payne, are said to be resentful of the manner in which Mr. Aldrich has cut up their bill and intend to retaliate by opposing most of the increases he has caused to be made. They are fully convinced that the House and the Senate to-day that Mr. Aldrich is in this attitude and are by no means willing to admit that the bill is going to become law in the shape Mr. Aldrich sends it. There is no hope that the House will not at all times preserve its mastery of the Senate, but one of the best informed of the House Republican leaders was bold enough to predict to-day that Mr. Aldrich is in this attitude and are by no means willing to admit that the bill is going to become law in the shape Mr. Aldrich sends it. 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MOOLAH HERE

Arrives a Little Late But All Enthusiastic.

MANY RENEWED FRIENDSHIPS MADE DURING CONCLAVE.

FAMOUS BAND SERENADES THE NEWSPAPER OFFICES.

CHEERS FROM THE CROWDS.

Famous Moolah Temple, of St. Louis, 150 strong, with patrol in green kakis, a bevy of Missouri beauties, many of Kentucky stock, the Moolah chatters and the Arab Patrol Band, with Noble H. J. Fulkerson as leader, noted into the Seventh-street station shortly after 7 o'clock, over an hour late.

It was a staid journey, on a luxurious special, but the heat was tempered by a baggage car buffet stocked with huge cakes of ice, etc.

"I like Louisville, but I prefer that Kansas car this hot night," said a thirty-year Arab as he nipped his brow in the corridor of the Louisville Hotel, which will be Moolah's headquarters during the stay here.

Moolah Met By Kossar.

The St. Louis folk were met at the station by a reception committee, a patrol of twenty from Kossar Temple and the First Regiment, both of which headed a march to the Louisville Hotel amid greetings of "Howdy" on every side. Cackles were heard from the Kossar Temple members as they headed the march.

Moolah Temple members among its membership some of the most prominent of the city. In the party is Potentate Herman Mauch, jeweler and president of the St. Louis Retail Jewellers Association; Henry F. Neidringhaus, Jr., imperial captain of the Guard of the Imperial Divisions; John L. Dwyer, president of the St. Louis Police Commission; and H. Alexander, the lively divorcee in your family—you know those feminine garments you found in your husband's grip when he got home, said a Kossar Temple member.

"I thought those things were his," said the Kossar Temple member.

"Oh, I remember very well," said the Kossar Temple member.

"I have always had my husband's grip," said the Kossar Temple member.

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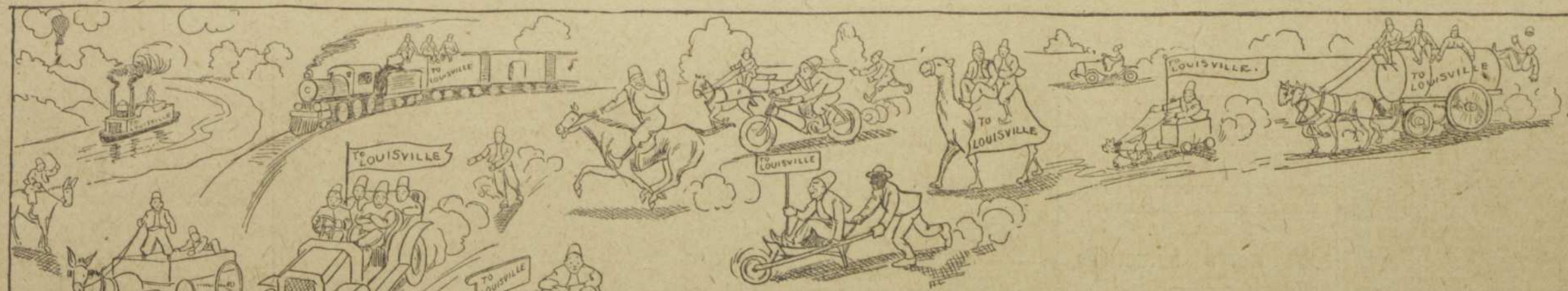
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"I Love My Desert, But Oh, You Louisville," Is Refrain of 20,000 Shriners. LUSTY LUNGED



India Patrol Blows In From Oklahoma City.

COME 100 STRONG FROM THE WESTERN STRONGHOLD.

MAKE TRIP TO LOUISVILLE WITHOUT A MISHAP.

TIRED, BUT GLAD TO COME.

O-K! O-K! L-A-I! L-A-I! H-O-I! H-O-I!

M-A-I! M-A-I! Oklahoma!

Briefly, that was the formal speech of introduction that the nobles from India Temple, Oklahoma City, Ohio, gave at the committee of representatives from Kossar Temple at the Tenth-street station at 8:20 o'clock last night when their long trip from the Indian reservation in the Golden West came to an end. Their series rank totaled 100 strong, including the nobles and their wives. Not a man or woman in the party complained of fatigue after the long journey from their far away home, which began Saturday afternoon. They were conducted to the Coker Plaza in a body by the local committee and made comfortable.

Full of Enthusiasm.

To say that the Oklahoma visitors were lively and full of enthusiasm would be putting it mildly. For they filled the very air with their yells during the whole of the ten or fifteen minutes they waited at the depot and all along the route of the march to their headquarters. Their series rank totaled 100 strong, including the nobles and their wives. Not a man or woman in the party complained of fatigue after the long journey from their far away home, which began Saturday afternoon. They were conducted to the Coker Plaza in a body by the local committee and made comfortable.

Left Saturday Afternoon.

The trip to Louisville began at Oklahoma City Saturday afternoon at 3:30 o'clock when they charged upon their special train and pulled out for St. Louis via the Frisco line. At 1:45 o'clock Saturday night they pulled up at Springfield, Mo., where they were met by a delegation of the Springfield delegation of Shriners numbering twenty nobles. They arrived on time at 8 o'clock Sunday morning and departed for Louisville at 10:30 o'clock when they were met by a delegation of the Louisville delegation of Shriners numbering twenty nobles. They arrived on time at 8 o'clock Sunday morning and departed for Louisville at 10:30 o'clock when they were met by a delegation of the Louisville delegation of Shriners numbering twenty nobles.

Placed With Reception.

"I believe that I express the sentiment of the entire delegation when I say that I am delighted with the reception we received at the hands of the people of Louisville," said E. G. Hewley, the secretary of the delegation, who arrived at the Coker Plaza at 8:40 o'clock. "Kentucky does not seem to have been overrated when it comes to hospitality, and I am more than glad to say so."

Arriving at the Coker Plaza with the patrol in front, a halt was called and the delegation en masse stirred up a racket with their Oklahoma yells. Then they filed inside, where they caught their first glimpse of the Louisville delegation. The delegation of the Louisville delegation of Shriners numbering twenty nobles. They arrived on time at 8 o'clock Sunday morning and departed for Louisville at 10:30 o'clock when they were met by a delegation of the Louisville delegation of Shriners numbering twenty nobles.

St. Louis Wants Next Gathering.

St. Louis, June 6.—Local members of the Ancient Arabic Order of Nobles of the Mystic Shrine to-day entertained the Shriners from Denver and Kansas at a banquet at the Hotel St. Louis. Delegates from here departed with the visitors to-night for Louisville, where an effort will be made to have next year's convention held at St. Louis.

Memphis Shriners On the Way.

Memphis, Tenn., June 6.—(Special.)—Forty-seven Memphis Shriners left to-night for Louisville, their Arab patrol accompanied by a delegation of the city. The delegation of the Louisville delegation of Shriners numbering twenty nobles. They arrived on time at 8 o'clock Sunday morning and departed for Louisville at 10:30 o'clock when they were met by a delegation of the Louisville delegation of Shriners numbering twenty nobles.

EXTRA GUARDS ON DUTY AT JAIL IN FRANKFORT.

Frankfort, Ky., June 6.—(Special.)—Reports that the negroes of the vicinity were planning to take a white prisoner from the jail here, tonight, have resulted in extra guards being placed on duty at the jail. The report seems to have been without cause, as no sign of any demonstration by the negroes has been noticed.

See Balloons At Bowling Green.

Bowling Green, June 6.—(Special.)—Two balloons passed over Oakland, twelve miles east of here, this morning shortly after 8 o'clock. They were following in the pantaloons grow shorter and tighter. It is supposed that the balloons are being used to drop incendiary bombs on the city.

HARRIMAN FURNISHES TRAIN TO OREGON SHRINERS, WHO KIDNAPED HIM A YEAR AGO.

Chicago, June 6.—(Special.)—One hundred Shriners, encoined in a luxurious special train, left for Louisville tonight, accompanied by a delegation of the city. The delegation of the Louisville delegation of Shriners numbering twenty nobles. They arrived on time at 8 o'clock Sunday morning and departed for Louisville at 10:30 o'clock when they were met by a delegation of the Louisville delegation of Shriners numbering twenty nobles.

Accompanying the Shriners is "Ann," a fighting bear cub that has killed one man and wounded three others since leaving the Pacific coast. Accompanying "Ann" is T. Sato, a Japanese, who is known to the Shriners throughout the land as the valet of Ellis Lewis Garretson, a prominent and wealthy Shiner who lives in Tacoma, Wash.

Year ago Mr. Harriman spent several weeks at Pelican Lodge, his hunting camp in Southern Oregon. When he left camp and started for Portland, Ore., he was accompanied by a delegation of the city. The delegation of the Louisville delegation of Shriners numbering twenty nobles. They arrived on time at 8 o'clock Sunday morning and departed for Louisville at 10:30 o'clock when they were met by a delegation of the Louisville delegation of Shriners numbering twenty nobles.

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A vertical strip of aged, yellowed paper with a torn edge, showing signs of wear and discoloration. The paper has a mottled texture and several small holes or tears along its right edge. The background is dark and indistinct.

Saturday, June 5.—The weekly New York bank statement to-day failed to measure up to expectations in that a decrease in surplus reserves was shown, whereas an increase had

un expected. There was a loss in cash of 3,855,200 and an increase of \$2,273,725 in reserve requirements, due to an increase in deposits of \$9,094,900, all of which resulted in decrease in surplus reserves of \$6,128,925.

There was an increase in loans of \$11,100,000 attributable to the big increase in stock speculation. Call money renewed at 1-3 to 2 percent throughout the week, and time money showed no quotable change in rates, although

Once more the Bank of England was compelled to record a material loss in its gold coin and bullion holdings, together with an increase

its loan amount in its regular weekly statement. The decrease in gold holdings amounted to \$4,204,200, while its increase in loans involved \$7,295,000. The institution's ratio of reserve to liabilities was reduced from

May 20 and 45.00 per cent. on May 18. The lowest percentage so far this year was 50.84.	Third National Bank	129	120
For the week ended March 24 and the	Union	129	120
gross was 36.42 per cent., noted on January 1,	Trust Company Stocks.		
the bank of France also registered a loss in	Columbia Trust Co.	157	123
gold holdings and a decrease in the value of	Fidelity Trust Co.	230	240
its regular quarterly statement. The institu-	First National Bank	108	112
tion's gold holdings dropped \$380,000, while its	United States Trust Co.	108	112
silver holdings decreased \$65,000. The bank's	Street Railway Bonds.		
losses were \$21,000.	Birmingham Ry. & P. 4 1/2a ..	97	97
There was no important change in local con-	Chattanooga Ry. Co.	97	97
ditions during the week. There was a slightly	Dallas Electric Co.	95	95
improvement in credits, but reserves were con-	Electric Ry. Co.	95	95
comparable and rates were unchanged 5 to 10	Houston Electric Co.	95	95
or 6 per cent.	Kansas City Ry. Co.	107	107
New York exchange was scarce and sold at	Louisville Railway Co.	107	107
premium. It closed the week at	Memphis Ry. Co.	97	97
at premium bid.	Memphis Ry. & Light rig. co.	97	97
The report of the Clearing-house to-day was	New Albany St. Ry. Co.	97	97
as follows:	New Orleans Ry. & Light Co.	97	97
May 24 clearing	Paducah Traction and Light Co.	97	97
Balance, May 23 day	Rochester Ry. & Light Co.	97	97
May 23 clearing	Seattle Electric Co.	105	105
Balance, May 22 day	St. Joseph Ry. & Light Co.	105	105
May 22 clearing	St. Louis Ry. & Light Co.	105	105
Balance, May 21 day	Wash. Aft. Ry. & Light Co.	105	105
May 21 clearing	Wash. Aft. Ry. & Light Co.	105	105
Balance, May 20 day	Wash. Aft. Ry. & Light Co.	105	105
May 20 clearing	Wash. Aft. Ry. & Light Co.	105	105
Balance, May 19 day	Wash. Aft. Ry. & Light Co.	105	105
May 19 clearing	Wash. Aft. Ry. & Light Co.	105	105
Balance, May 18 day	Wash. Aft. Ry. & Light Co.	105	105
May 18 clearing	Wash. Aft. Ry. & Light Co.	105	105
Balance, May 17 day	Wash. Aft. Ry. & Light Co.	105	105
May 17 clearing	Wash. Aft. Ry. & Light Co.	105	105
Balance, May 16 day	Wash. Aft. Ry. & Light Co.	105	105
May 16 clearing	Wash. Aft. Ry. & Light Co.	105	105
Balance, May 15 day	Wash. Aft. Ry. & Light Co.	105	105
May 15 clearing	Wash. Aft. Ry. & Light Co.	105	105
Balance, May 14 day	Wash. Aft. Ry. & Light Co.	105	105
May 14 clearing	Wash. Aft. Ry. & Light Co.	105	105
Balance, May 13 day	Wash. Aft. Ry. & Light Co.	105	105
May 13 clearing	Wash. Aft. Ry. & Light Co.	105	105
Balance, May 12 day	Wash. Aft. Ry. & Light Co.	105	105
May 12 clearing	Wash. Aft. Ry. & Light Co.	105	105
Balance, May 11 day	Wash. Aft. Ry. & Light Co.	105	105
May 11 clearing	Wash. Aft. Ry. & Light Co.	105	105
Balance, May 10 day	Wash. Aft. Ry. & Light Co.	105	105
May 10 clearing	Wash. Aft. Ry. & Light Co.	105	105
Balance, May 9 day	Wash. Aft. Ry. & Light Co.	105	105
May 9 clearing	Wash. Aft. Ry. & Light Co.	105	105
Balance, May 8 day	Wash. Aft. Ry. & Light Co.	105	105
May 8 clearing	Wash. Aft. Ry. & Light Co.	105	105
Balance, May 7 day	Wash. Aft. Ry. & Light Co.	105	105
May 7 clearing	Wash. Aft. Ry. & Light Co.	105	105
Balance, May 6 day	Wash. Aft. Ry. & Light Co.	105	105
May 6 clearing	Wash. Aft. Ry. & Light Co.	105	105
Balance, May 5 day	Wash. Aft. Ry. & Light Co.	105	105
May 5 clearing	Wash. Aft. Ry. & Light Co.	105	105
Balance, May 4 day	Wash. Aft. Ry. & Light Co.	105	105
May 4 clearing	Wash. Aft. Ry. & Light Co.	105	105
Balance, May 3 day	Wash. Aft. Ry. & Light Co.	105	105
May 3 clearing	Wash. Aft. Ry. & Light Co.	105	105
Balance, May 2 day	Wash. Aft. Ry. & Light Co.	105	105
May 2 clearing	Wash. Aft. Ry. & Light Co.	105	105
Balance, May 1 day	Wash. Aft. Ry. & Light Co.	105	105
May 1 clearing	Wash. Aft. Ry. & Light Co.	105	105
Balance, April 30 day	Wash. Aft. Ry. & Light Co.	105	105
April 30 clearing	Wash. Aft. Ry. & Light Co.	105	105
Balance, April 29 day	Wash. Aft. Ry. & Light Co.	105	105
April 29 clearing	Wash. Aft. Ry. & Light Co.	105	105
Balance, April 28 day	Wash. Aft. Ry. & Light Co.	105	105
April 28 clearing	Wash. Aft. Ry. & Light Co.	105	105
Balance, April 27 day	Wash		

[illegible][illegible]

ways of Evansville, side from Springfield	Michigan Light com.	81
and Evansville the market showed	Do preferred.	81
moderate, being moderately active	Do preferred.	81
and generally strong, both at the Stock Ex-	Do preferred.	81
change and on the outside.	Do preferred.	81
	Peoria Light com.	104
	Do preferred.	104
	Reim-Zeller pref.	100
	Do preferred.	100
	Turner Day & Woolworth com.	116
	Do preferred.	116
	Street Railway Stocks.	
	American Cities Ry. & Lt. com.	47 1/2
	Do preferred.	47 1/2
	Birmingham Ry. L. & P. com.	57
	Do preferred.	57
	Chattanooga Ry. com.	28
	Col. Elec. & Ry. com.	19 1/2
	Do preferred.	19 1/2
	St. Louis and Suburban com.	45 1/2
	Do preferred.	45 1/2
	Northern Texas Electric preferred 2 1/2	70 1/2

ADVANCED.		To preferred	
Dayville Light common	4	Louisville Traction common	95 3/4
Dayville Light preferred	4 1/2	Do preferred	115
Louisville Traction preferred	4 1/2	Louisville and Eastern com.	12
Louisville Tobacco W. M. Co. com.	4	Memphis St. Ry. com.	73
Do preferred	4 1/2	Do preferred	73
Michigan Light pref.	4	Memphis Ry. and Light com.	81 1/2
Florida Light common	4	Do preferred	85
Seaboard Realty common	4	New Orleans Ry. and Light, com.	15
Do preferred	4 1/2	Do preferred	15 1/2
Turner, Day & Woolworth common	4	Norfolk Ry. and Light Co.	10
Do preferred	4 1/2	Northern Texas Elec. com.	10 1/2
American Cities Ry. and Light com.	4	Do preferred	10 1/2
Do preferred	4 1/2	Pasadena Trac. and Light com.	70
St. Louis and Suburban common	4	Do preferred	70
Do preferred	4 1/2	Portland Ry. L. and P. com.	74 1/2
Memphis Street Railway pref.	4	Do preferred	74 1/2
Nashville Railway and Light com.	4	Rochester Ry. and Light pref.	80 1/2
Do preferred	4 1/2	Rochester Railway pref.	80 1/2
Northern Texas Electric common	4	Baltimore Electric com.	18 1/2
Do preferred	4 1/2	Do preferred	18 1/2
Portland Ry. Light and Power pref.	4	St. Louis Electric com.	114 1/2
Savannah Electric common	4	Do preferred	101 1/4
Do preferred	4 1/2	St. Paul Ry. and Light com.	120
Springfield Ry. and Light com.	4	St. Joseph L. H. and P. com.	51 1/2
Do preferred	4 1/2	Do preferred	51 1/2
St. Louis Railway Investment common.	4	Toledo Railway and Light	11
Do preferred	4 1/2	Tricity Ry. and Light com.	20 1/2
West Penn Railways common.	4	Do preferred	20 1/2
Do preferred	4 1/2	United Ry. Investment com.	38
Wichita National Bank	4	Do preferred	34
Louisville National Banking Co.	4	Wash. Alex. and Mt. Vernon Ry.	41
National Bank of Kentucky	4	Do preferred	41
St. Paul Ry. and Light com.	4	Do preferred	74 1/2
Stearns Bank	4		
St. Louis Ry. and Light com.	4		
St. Paul Ry. and Light com.	4		
Rochester Railway and Light	4		
Springfield Railway and Light	4		
St. Louis Ry. and Light com.	4		
St. Paul Ry. and Light com.	4		

*Sells flat; all other bond issues sell w interest.
 *Sells at \$1,000 bond or ten shares stock
 rix-dividend.
 Toledo sold in New York to 10.

DECLINED		Unlisted Securities.	
Michigan Light common	4	The following are the bid and asked quot	
Louisville Traction common	4	tion for unlisted securities by brokers	
Do preferred	4 1/2	Bid.	Ask.
Portland Ry. Light and Power common	4	Birmingham Ry. L. & P. ref. 50	104 1/2
Do preferred	4 1/2	Buffalo Railway, Crosswicks	104 1/2
St. Louis Ry. and Light com.	4	Buffalo Railway com. 50	105
St. Paul Ry. and Light com.	4		

At the Stock Exchange to-day Memphis Street

\$1,000 and \$1,000 of each at 94 1/2.	Georgia Ry. and Electric com.	88
Atlantic Coast Lumber Co. was 91	International Union of Marine	89
bid for \$5,000, an advance of 1/4.	Independent L. D. T. and T. so.	40
City Sewer & was 104 bid and 100 asked.	International Traction com.	40
each was 100.	International Traction com.	72
Evangelical Light common was 40 bid, an	International Traction 4 1/2.	81
advance of 2, and 45 asked, 100 shares each	International Traction 7 1/2.	100
after opening at 38 bid.	Kansas City Ry. and Light com.	50 1/2
First National Bank of St. Louis was	Lehigh Valley Ry. com.	100
offered at 100, 100 shares was fifty shares	Ry. Title Savings Bank com.	135
sold at 90, 100 bid at 91 and 90 bid for twenty,	Ry. Title Co. com.	100
after opening at 87 1/2 bid.	Ry. Title Co. com.	100
First National Building was 80 1/2 bid	St. Louis Ry. and Light com.	100
for five shares and 79 1/2 bid for ten.	St. Louis Ry. and Light com.	100
Columbia Trust was 127 bid and 128 1/2	St. Louis Ry. and Light com.	100
asked, fifteen shares were offered at 127 1/2.	St. Louis Ry. and Light com.	100
First National Bank was 215 bid, an	St. Louis Ry. and Light com.	100
advance of 1 1/2, ten shares wanted.	St. Louis Ry. and Light com.	100
Turner-Day preferred was 110 1/4 bid, an	St. Louis Ry. and Light com.	100
advance of 1/4, ten shares wanted.	St. Louis Ry. and Light com.	100
Pacific Coast Power was twenty-five shares	St. Louis Ry. and Light com.	100
offered at 100 1/2.	St. Louis Ry. and Light com.	100
Portland common was fifty shares	St. Louis Ry. and Light com.	100
bid at 47 1/2, 47 bid for fifty and fifty offered	St. Louis Ry. and Light com.	100
at 48.	St. Louis Ry. and Light com.	100
Northern Texas Electric common was fifty	St. Louis Ry. and Light com.	100
shares offered at 90.	St. Louis Ry. and Light com.	100
Portland common was twenty-five shares	St. Louis Ry. and Light com.	100
of 75.	St. Louis Ry. and Light com.	100
Portland common was 94 bid for twenty-five	St. Louis Ry. and Light com.	100

[illegible]

New York Imports and Exports.	Chicago Gr. West. . .	Nat. Mex. 2d pfd. .
New York, June 5.—Imports of merchandise and dry goods at the port of New York for the week ending May 29 were valued at \$16,194,700. Imports of specie for the port of New York for the week ending to-day were \$918,507 silver for \$130,440 gold.	Col. Sou. 1st pfd. . .	Nat. Lead pfd. . .
	Do 2d pfd.	St. L. & S. W. . .
	Cons. Gas	Tol. Ry. & Light. .
	Machinery's Sec. . .	T. S. L. & W. . . .
	Hock Coal & Iron. .	Babash pfd.
	To Securities	W. U. Tel.
	S. Central pfd. . . .	W. C. Tel.

Swing earnings of the Monongahela River Con- solidated Coal and Coke Company's production and earnings for the first six months of the fiscal year ending April 30, 1908, compared with the corresponding period of the year 1907:			
Tonnage			
Swing	1907	1908	1908
1900	2,529,430	358,655	2,880,141
1901	2,575,074	671,881	3,246,955
1902	46,278	356,680	388,951
Earnings			
Swing	1907	1908	1908
Gross earnings	\$975,514	\$518,379	\$1,493,893
Less:			
Allowance for de- preciation	136,242	226,957	264,458
Allowance for de- preciation	212,007	213,119	1,021
Interest	60,000	60,000	
Amort.			
Amort.	242,830	250,170	10,840
Amort.	748	1,748	
Net earnings	\$410,295	\$148,485	\$220,115

Do last pref.	100	50	100
Do 2d pref.	1,000	400	1,000
Do 3d pref.	1,000	400	1,000
Gr. Northern pref.	12,500	1,500	12,500
Illinois Central	4,500	120	4,500
Do preferred	1,500	40	1,500
Do 2d preferred	1,500	40	1,500
Inter. Marine pref.	4,000	216	4,000
International Paper	400	12	400
Do preferred	400	12	400
Lowry Central	800	32	800
Do preferred	800	32	800
Do preferred	500	75	500
Minn. and St. Paul	500	58	500
Do preferred	500	58	500
St. Marie	200	14	200
St. Joseph Pacific	200	76	200
Do preferred	200	76	200
Do preferred	100	10	100
National Lead	200	88	200
Do preferred	200	88	200
Do last pref.	100	50	100
Do 2d pref.	1,000	400	1,000
Do 3d pref.	1,000	400	1,000
Gr. Northern pref.	12,500	1,500	12,500
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Do preferred	1,500	40	1,500
Do 2d preferred	1,500	40	1,500
Inter. Marine pref.	4,000	216	4,000
International Paper	400		

menations upward movement in stock prices.	By Steel Spring	4,000	497	19
common stock of the preferred stock	Do preferred	4,000	500	12
at 132. At no previous time since the preferred	Republic Steel	5,000	500	10
was issued had the common and preferred sold	Do preferred	1,100	700	107
at such a different price.	Do preferred	1,100	700	107
Do not think the common and the preferred	Do preferred	2,000	1,000	107
would sell in the open market more than 15 points	Do preferred	2,000	1,000	107
above the price at which the preferred may	Do preferred	2,000	1,000	107
be sold. In fact, if it were sold, it is not in the	Do preferred	2,000	1,000	107
interest of holders of the preferred to transfer	Do preferred	2,000	1,000	107
their stock for the common in case a call is	Do preferred	2,000	1,000	107
made, thus to call redemption of the common	Do preferred	2,000	1,000	107
preferred without the slightest doubt result	Do preferred	2,000	1,000	107
in the conversion of the preferred into com-	Do preferred	2,000	1,000	107
mon. It was broadly intimated Thursday that	Do preferred	2,000	1,000	107
the common stock of the preferred would be	Do preferred	2,000	1,000	107
grated. No holder of the preferred could ob-	Do preferred	2,000	1,000	107
ject to conversion, for he would receive in	Do preferred	2,000	1,000	107
exchange for the common bought at the first	Do preferred	2,000	1,000	107
place a stock selling above 130. In case he	Do preferred	2,000	1,000	107
did object he could take the 115 offered by	Do preferred	2,000	1,000	107
the management.	Do preferred	2,000	1,000	107
Conversion of the preferred into common	Do preferred	2,000	1,000	107
would result in the saving of \$150,000 to the	Do preferred	2,000	1,000	107
company in dividend payments on both the	Do preferred	2,000	1,000	107
common stock and the 25 holders of the com-	Do preferred	2,000	1,000	107
mon stock it would be advantageous as saving	Do preferred	2,000	1,000	107
the surplus of dividend on the preferred and	Do preferred	2,000	1,000	107

company's earnings. It would also increase the chance of an increase in the common dividend, though it was said officially yesterday that no increase need be expected in Mr. Harriman's absence, which will continue over the date of the next declaration.

U. S. BONDS.

The following are the closing quotations for Government bonds:

STOCK MARKET REVIEW.		Refunding 2s, registered.....	201 1/2
		Do coupon.....	101 1/2
		3s, registered.....	101 1/2
		Do coupon.....	102
		Small bonds.....	100
		New 4s, registered.....	118 1/2
		Do coupon.....	121 1/2
		Panama 2s, registered.....	101 1/2
		Do coupon.....	102 1/2
		Dist. of Columbia 3 1/2s.....	106 1/2
		Philippine 4s.....	101

New York, June 6.—Money on call nominal. Time loans firmer; sixty days 2 1/4 @ 2 1/2 per cent.; ninety days 2 1/4 per cent.; six months 3 1/4 per cent. Prime commercial paper 3 1/4 @ 3 1/2. Floating exchange fairly steady. Spot gold, business in bankers' bills at \$1.80 1/2.

[illegible]

market is the most potent influence. The more securities are sold, the greater the downward inevitable effect which must follow the continued issue of new securities and the indefinite accumulation of new issues. The effect is especially when a period is reached in which the domestic interest rate shall cease to send forward streams of cash and shall begin to draw them back. The expanded trade and moving of crops to market.

The bank statement offered a sharp admonition to the present situation and a presentation of its complexity may have influenced the increase in the selling of stocks which made the closing of the week a record. The average rate gain in cash banks have lost \$38.00 in the averages and \$5,110,000 in the actual. The average loss in the clearing-house institutions outside the clearing-house, which have increased their cash averages for the week by \$1,000,000, is \$1,000,000. The average reserve requirement produced by their loan expansion. The loan item is the striking feature of the statement. The average increase in the loans banks have increased \$1,125,400 and the actual increase on Friday night reached \$15,967,400. The clearing-house institutions have increased their loans \$1,000,000 both by the average and actual computation. The clearing-house banks in the neighborhood of \$10,000,000 both by the average and actual computation. The increase in the average loans of banks and trust companies outside the clearing-house of \$1,000,000 is a warning of the requirements of an active population in stocks at the same time with the increase in the clearing-house banks. The deposit account is supposed to be growing rapidly.

Bonds were strong. Total sales (par value), \$4,357,000. U. S. 4s coupon have declined $\frac{1}{8}$ per cent. on call during the week.

—♦—

Bank Clearings.

Chicago, June 5.—(Special).—Clearings for
Berlin, June 5.—Trading on the Bo-



